Investment Information

therstons of general interest to in-ters will be answered in this col-a. in which case only initials will used. Others will be answered by I. Address all inquiries, indos-a stamped, addressed anvelope, to anoial Editor, The Tribune, 154 seau Street, New York City.

Two Stocks Suitable

Outlook for Central Leather

Outlook faz Central Leather

Question—Again I am coming to you fo
sformation and advice. Will you pleas
ell me why you advise people to sell Cen
rel Leather preferred stock? It is cumu
stive and as I understand it, if you selhe purchaser gets the back dividends an
ou fose them, whereas, if you hold on, th
ather business is bound to pick up an
o act your back dividends. I have heli
renity shares of Central Leather preferres
sock since 1907 and up to 1921 they has
were passed a dividend. Why sell now
has do you think of the following stock
d beads for investment and which stock
e cumulative: Crucible Steel preferred
affect Johnson preferred. Great North
preferred. American Can preferred
its Services preferred, American Wooler
(Ers Services preferred, American Wooler
kingdom of Norway 8s, kingdom of
Mingdom of Norway 8s, kingdom of
mark and 8s, Westinghouse Eleco 7s, Public Service of New Jersey.

idual securities. The problem may ffer vastly even though the stock is entical in each case. It has been so with Central Leather. We have mainwith Central Leather. We have maintained, just as you do, that there is a good prospect of the Central Leather preferred dividend being restored and the stock itself recovering when the leather industry has returned to normal, but not every one can afford to carry along an unprofitable security for an indefinite period. With many investors a continuous return is necessary as a means of livelihood. The best we can do is to give our opinion of essary as a means of livelihood. The best we can do is to give our opinion of the probable future of the Central Leather Company and leave it for the investor himself to decide whether he can afford to wait. Aside from Kelly-Springfield and Cities Service, your preferred stocks are reasonably sound investments. Your bonds are also suitable. Crucible Steel, Endicott-Johnson, American Can and American Woolen preferred stocks all carry cumulative dictions. Great Northern is preferred in name only, the common stock having been retired some years ago.

usits, if I transfer same to them. Will For mease be so kind as to advise me just what the condition of the above men-dened stocks are and what you think the proper steps for me to take?—B. C. P.

Answer-We cannot attempt to advise you whether or not you should make the exchange suggested. Decision on that would depend on whether sion on that would depend on whether 750 wished to continue a speculation that has already proved costly. You paid \$150 a unit for the original four units of Stevens-Duryes and \$30 a unit for the other twenty-one. The units are new offered in the market for unlitted securities at around \$12 each. Recont bids were around \$9.50 each, so that you might get as much as \$237.50 to \$226 for your stock. Gibson-Howell common, par value \$10, sells around \$16 a share and is at present on a 10 per cent dividend basis. It is suitable for a business man in a position to keep in touch with the company's affairs.

Stocks for Widow

Stocks for Widow

Question—A widow with three children to educate, at present earning a fair sallary, ewns the following securities. Will you please orificize them and surgest investments for \$14,000, which will soon be wallable; Southern Pacific, Pacific Oil, Atchison. Topska & Santa Fe, common: General Electric, Canadian Pacific, Texas Company. American Telephone and Telestraph, American Tobacco, common: Endicot. Johnson, preferred; F. W. Woolworth, preferred; New Jersey Zinc, Safety Car Kasling and Light, Noiseless Typewriter. The bonds are: Public Service of New Jersey, 5s; Consolidated Gas, Electric Light and Power Company of Baltimore, is, Great Northern 5/2s. Tidewater Oil 48s, Columbia Gas and Electric is, Detroit Edison, first and refunding 5s; C. C. O. & St. Louis refunding and improvement 5s; Grand Trunk Western first 4s; 11,300 in Liberty bonds, and real estate worth about \$5,000. Would it be advisable to lavest the \$14,000 mentioned partly in bonds or can she afford to take a manages man's risk, and buy the stocks subscandial combanies that will yield a ligher return?—S. C. E.

Answer—We do not believe that a widow in the circumstances described should take a business man's risk, specially when she has so great a perceptage of her funds in common tooks, as this investor has. As a author of fact, we feel that her holdings of Southern Pacific and Pacific Oil are too large and that stocks like Niseless Typewriter, New Jersey Zinc 22d Safety Car Heating and Light tecks do not belong in a widow's investment. The other stocks and bonds as suitable, in our opinion. For your 14,000 of new capital we suggest twenty-five shares of New York Telephone 6½s preferred, \$3,000 United Sales Rubber 5s, due 1940, yielding about 5.7 per cent; \$3,000 Canadian Northern 7s, due 1940, yielding about 5.7 per cent; \$3,000 Canadian Northern 7s, due 1940, yielding about 5.7 per cent; \$3,000 Canadian Northern 7s, due 1940, yielding about 5.7 per cent; \$3,000 Northern 6½s, due 1941, yielding about 5.7 per cent.

Four full columns of ineximent questions and anthe Tribune every Sunday and Monday. On other days one full column will appear.

Reserve Member Bank Borrowings

System's Gold Reserves

Only small changes were recorded in the condition of the Federal Reserve system during the last week, as shown value again, rising about \$1,500,000 users weeks. Of more significance was the work of the last few weeks. Of more significance was the most formally ordered filed to-days again, rising about \$1,500,000 users again, rising about \$1,5 by the weekly statement issued yesterby a small amount to invest: American purchase and relegraph two shares, and relegraph two shares, and recently a statement issued yester-days. Gold reserves turned upward again, rising about \$1,500,000 in contrast to the trend of the last few weeks.

Did He Pay Top Price?

Did He Pay Top Price? day. Gold reserves turned upward

| r | ment of the Bank of England shows the following changes: |
|---------|---|
| re | Gold |
| 1001111 | The proportion of the bank's reserve to liability this week is 17.64 per cent.; last week it was 18.03 per cent. Rate of discount 3 per cent. |

| Bank of France Stat | tement |
|--------------------------|------------|
| PARIS, Aug. 81.—The week | |
| ing changes in francs: | |
| Gold in handinc. | 448,000 |
| Silver in handinc. | 155,000 |
| Treasury depositsinc. | 22,423,000 |
| Coneral Assaults inc | 8 622 000 |

U. S. Seeks Injunction

Continue to Rise Charges Schrader Corporation Fixes Resale Prices and "Unduly Discriminates"

WASHINGTON, Aug. 81 .- The De-Turn Upward, Advanc-ing \$1,500,000; Ratio file to-day in the United States District Shows Decline of .6 P. C. Court for eastern New York a suit for a perpetual injunction under the Sherman anti-trust act against A. Schra-der's Son, Inc., and five individual defendants, manufacturers of valves and valve parts used in connection with the manufacture of pneumatic tires

Federal Reserve Banks

WASHINGTON, Aug. 31.—The condition of the twelve Federal Reserve banks at the close of business August 30 was as follows:

| RESOU | RCES | | |
|---|--|--|---|
| Gold and gold certificates | Aug. 30 \$293,751,000 534,420,000 | Aug. 23 \$300,470,000 520,556,000 | Aug. 31, 1921 \$413,900,000 428,075,000 |
| Total gold held by banks | \$828,171,000 2,197,658,000 37,585,000 | \$821,026,000 2,197,316,000 43,420,000 | \$841,975,000 1,694,523,000 104,563,000 |
| Total gold reserves | \$3.063,414,000 132,474,000 | \$3,061,762,000 139,902,000 | \$2,641,061,000 |
| Total reserves | \$3,195,888,000 | \$8,192,664,000 | \$2,787,920,000 . |
| Bills discounted: Secured by U. S. Govt. obligations All other Bills bought in open market | 133,651,000 270,717,000 171,706,000 | 125,738,000 264,189,000 166,488,000 | 545,176,000 946,759,000 35,320,000 |
| Total bills on hand | \$576.074.000 193,750,000 | \$556,415,000 196,418,000 | \$1,527,255,000 34,008,000 |
| U. S. certificates of indebtedness: One-year ctfs. (Pittman act) | 63,000,000 241,220,000 21,000 | 66,000,000 222,342,000 21,000 | 193,875,000 2,350,000 |
| Total carning assets | \$1,074,065,000 43,456,000 | \$1,941,196,000 43,344,000 | \$1,757,488,000 27,509,000 |
| Bank premises 5% redemption fund against F. R. Bank notes Uncollected ftems. All other resources | 6.567.000 510.807.000 17.841,000 | 6,572,000 530,240,000 17,410,000 | 9,539,000 455,897,000 17,470,000 |
| Total resources | | \$4,831,426,000 | \$5,055,823,000 |
| Capital paid in | \$106,086,000 215,398,000 | \$106,041,000 215,398,000 | \$108,050,000 213,824,000 |
| Deposits: Government Member banks—Reserve account Ail other | \$1,553,000 1,807,008,000 28,125,000 | 1,785,489,000 22,390,000 | 1,618,901,000 25,044,000 |
| Total deposits | \$1,881,686,000 2,153,181,000 | \$1,851,851,000 2,146,674,000 | \$1,690,754,000 2,481,466,000 |
| F. R. notes in actual circulation—net liability Deferred availability items. All other liabilities. | 53,960,000 415,762,000 22,561,000 | 56,953,000 422,286,000 22,223,000 | 109,864,000 389,362,000 67,503,000 |
| mark Wabilities | \$4,848,624,000 | \$4,831,426,000 | - |
| Ratio of total reserves to deposit and F. R. note liabilities combined | 79.2% | 79.3% | 65.8% |

Federal Reserve Bank of New York

| 4 | 1920 | | 110000 | |
|---|------|------|--------|--|
| | | 1011 | | |

| Total gold held by bank | \$286,938,338 832,531,998 6,196,208 | \$289,727,000 \$32,677,000 6,871,000 | \$400,807,000 502,018,000 20,000,000 |
|--|---|--|--|
| Total gold reserves | \$1,125,666,544 38,146,144 | \$1,129,275,000 35,756,000 | \$922,825,000 |
| Total reserves | \$1,163,812,689 | \$1,165,031,000 | \$981,741,000 |
| For members | 24,693,920 | 28,482,000 | 126,040,000 25,528,000 |
| All other: For members For other F. R. banks | 20,126,737 | 18,368,000 | 195.162,000 |
| Bills bought in open market | 45,809,830 | 40,481,000 | 9,240,000 18,302,000 |
| Total bills on hand | \$90,630,488 32,302,750 | \$87,281,000 38,803,000 | \$371,272,000 1,005,000 |
| One-year cifs. (Pittman act) | 16,000.000 102,717,500 | 16,500,000 94,839,000 | 52,276,000 |
| Total earning assets | \$241,650,738 9,295,181 | \$237,423,000 9,265,000 | \$424,553,00 5,518,00 |
| notes Uncollected Items All other resources. | 724,060 110,087,217 3,488,741 | 749,000 116,392,000 3,262,000 | 1,684,000 96,033,000 2,647,000 |
| Total resources | | \$1,532,122,000 | |
| LIABII | LITIES | | |
| Capital paid in | \$27,663,750 60,197,127 | \$27,664,000 60,197,000 | \$27,667.00 59,318.00 |
| Government | 20,900,010 710,751,558 9,669,154 | 23,896,000 760,223,000 9,993,000 | 21,837,00 634,906,00 11,888,00 |
| F. R. notes in actual circulation | \$741,320,724 606,993,033 | \$734,111,000 609,556,000 | \$668,631,00 632,319,00 |
| bility Deferred availability items | 11,797,200 76,214,580 4,872,218 | 12,239,000 83,769,000 4,586,000 | 29,070,000 72,681,000 23,090,000 |
| Total liabilities | \$1,529,058,628 | \$1,582,122,000 | |
| Ratio of total reserves to deposit and F. R. note liabilities combined Contingent liability on bills purchased | 86.3% | 86.7% | 75.5% |
| for foreign correspondents | \$11,006,747 4% | \$11,004,629 | \$12,931.06 |

Standing of Reserve Banks

| H | FOR THE WE | CEK ENDED AUGUST : | 30 | |
|------------------|---|---|--|---|
| | Ratio re- F ryes to Gold Hotes and Gold Hotes and Gold Hotes and Gold Hotes and Hotes and Hotes an | Rediscounts U.S. Commercial paper. paper. 9,882.000 812,983.000 24,694.000 20,127.600 28,115.000 91,983.000 15,136,000 11,431.000 9,985,000 26,535.000 23,078.000 28,355.000 24,172.000 24,247.000 2,172.000 24,247.000 2,024.000 16,517.000 | F.R. | Due member reserve accounts. \$120.456.000 710.752.000 105.631.000 149.547.000 56.199.000 45.417.000 66.46.000 42.773.000 77.529.000 |
| Magnitude | Dallaz 56.4 26.157,006 San Francisco 70.4 243.912,000 FOR THE Wa | 1,578,000 35,601,000 10,970,000 32,984,000 | 29,865,900 215,325,000 | 44.304.000 128,023,000 |
| | Boston 77.0 \$222,256,000 New York 86.71,129,275,000 Philadeiphia 74.6 204,442,000 Cleveland 71.1 233,453,000 Richmond 77.5 99,046,000 Atlanta 52.6 122,317,000 Chicago 89.2 549,59,000 St. Louis 63.6 72,157,000 Kansas City 65.1 8,188,000 Dallas 54.6 23,732,000 San Francisco 76.4 240,521,000 San Francisco 76.4 240,521,000 San Francisco 76.4 240,521,000 San Francisco 76.4 240,521,000 | \$7.511.000 \$15.002.000 28.482.000 18.368.000 27.712.000 8.93.000 16.152.000 93.30.000 1.768.000 25.21.000 1.768.000 25.521.000 1.768.000 25.382.000 4.701.000 15.149.000 2.019.000 25.134.000 1.038.000 15.307.000 1.432.000 24.813.000 10.300.000 25.134.3000 | \$176,355,000 609,556,600 174,544,000 199,753,000 70,744,000 169,951,727,000 68,232,000 68,232,000 60,754,000 215,272,000 | \$121.100.000 760.222.800 107.013.000 140.012.900 56.594.000 44.109.000 264.971.000 61.033.600 78.049.000 44.971.000 |

Further Steps Are Against Valve Makers Taken to Protect

Committee Formed for 3 Per Cent Refunding if the Necessity Arises

Appointment of a receiver for the Chicago & Alton Railroad late Wednesday in Chicago was followed yesterday

Company, trustee under the first and refunding mortgage of the Pacific Light and Power Corporation, has received \$344,965 as a payment under the terms of the sinking fund for the purchase of the bonds of this issue. Tenders of such bonds are invited for purchase at an amount sufficient to exhaust the sum set aside.

Charles E. Clapp ir. and H. Barl Dulany have been admitted to partnership in the firm of Thomas H. McKee & Co. John Nugent and H. Sellers McKee, special, have withdrawn.

The New York and New Orleans Cotton exchanges and the New York Coffee and Sugar exchanges will be closed to-morrow. The Produce and Stock exchanges will be copen as usual.

The American Water Works and the New York Coffee and Sugar exchanges will be closed to-morrow. The Produce and Stock exchanges will be copen as usual.

The American Water Works and the New York Coffee and Sugar exchanges will be closed to-morrow. The Produce and Stock exchanges will be copen as usual.

The Produce and Stock exchanges will be open as usual.

The American Water Works and Electric Company, Inc., and subsidiary companies, including the West Penn Company, reported an increase of \$40,722 in July gross earnings. The July net income showed an increase of \$3,740 over July, 1921.

Dividends

Parke, Davis & Co. yesterday declared an extra dividend of \$1 and the regular quarterly dividend of \$1, both payable September 30 to stockholders of record September 20. An extra dividend of \$1 was also paid in the previous grants.

| | | Pa- | Pay- | Stock- |
|---------|-------------------|------|---------|------------|
| | Rate. | riod | able. | of rec |
| N. Y. | Transit Co.\$4.00 | Q | Oct 14 | Sept 26 |
| Owen | Bottle Co 50 | | Oct 1 | Sept 11 |
| | pfd\$1.75 | Q | Oct 1 | Sept 1 |
| | w Sh Gl50 | | Sept 10 | Sept |
| | pfd\$1.75 | Q | Sept 1 | - |
| | -Det pfd1%% | Q | Oct 1 | Sept 11 |
| | Add Mach. 2% | Q | Sept 30 | Sept 2 |
| | 8 & M pf1% % | Q | Sept 30 | Sept 15 |
| | Mey Tob pf.1% % | | | Sept 1 |
| Todd | Ship Corp. \$2.00 | Q | Sept 20 | Sept 1 |
| SER A S | 21 | - | V. | 100 Told 1 |

Railroad Earnings

| 1 | Lake Erie & Western | |
|---|---|--|
| | Total oper revenue \$3,146,000 Transportation exp 1,206,000 Maintenance charges. 908,000 Total oper. expenses. 2,316,000 | \$313, 138, *88, 78, |
| - | "Soo" Line July gross | \$727, 1,188, 1,201, 603, 4,399, 4,598, |
| 1 | Hocking Valley July gross 384,179 Balance after taxes 81,161 Net oper, income 16,769 Seven months' gross 1,244,589 Balance after taxes 1,88,933 Net oper income 1,656,247 | *\$461. *213, *110, *491, 1,884, 1,903, |

| Dat | e. Name. |
|------|------------------------------------|
| pt. | 1-Amer Sug Ref Co pf |
| pt. | 9-Amer Beet Sugar Co pf |
| pt. | 1-Beecn Nut Packing Co temp |
| pt. | 8-Cal & Ariz Mining Co |
| pt. | 1-Canadian Pacific Ry Co |
| pt. | 2-Cub-Amer Sugar Co pf |
| pt. | 5-Du Pont De Nemours Pow- |
| | der Co (E I) |
| ept. | 1-Elk Horn Coal Corp pf |
| pt. | 1-Lac Gaz Light Co of St L |
| pt. | 6-Mackay Companies |
| pt. | 6- do pf6-Mergenthaler Lipstype Co |
| pt. | 6-Mergenthaler Linotype Co |
| pt. | 9-Nat Enameling & Stpg Co pf |
| pt. | 5-North American Co |
| pt. | 5— do pf |
| pt. | 9-Pitts Ft Wayne & Chi Ry Co |
| pr. | 8 do pf |
| ppt. | 6-Railway Steel Spring Co pf. |
| pt. | 9-St Joseph Lead Co |
| pt. | 8-Texas Company |
| pt. | 1-Texas Gulf Sulphur Co |
| pt. | 6-Texas Pacific Coal & Oil Co. |
| pt. | 2-Underwood Typewriter Co |
| ept. | 2- do pf |
| ept. | 1-Union Pacific R R Co |
| pt. | 1- do pf |
| ept. | 1-U S Cast Iron Pipe & |
| | Foundry Co pf |
| 100 | |

Business News

C. & A. Bondholders Says New England's Production Is Now Close to Old Normal

Securities; Will Act Only Curtiss, Head of Boston Reserve Bank, Says Recovery in Leading Industries Has Been Effected

BOSTON, Aug. 31 .- The average rate by further steps taken to protect the of manufacturing activity in New Enginterests of security holders. In addi- land at the present time is not far

| | | | | Bid | Ask |
|-----|--------|------|---------|-----------|-------|
| 30 | days | | | 31/8 | 3 |
| 60 | days | | | 31/8 | 3 |
| 90 | days | | | 31/8 | 3 |
| 120 | days | | | 31/4 | 3 |
| 150 | days | | | 31/4 | 31/8 |
| C | all le | oans | against | acceptanc | es, 4 |
| per | cent. | | | | |
| | | | | | 100 |

| 110000000000000000000000000000000000000 | Maintenance charges 908,000 *88,000 78,0 | c; extras, sa score, as my war to | Business Petitions in Bankruptcy | Harris, Henry W—A Rosenthal. 124.70 Hatkin, Jacob S—I Hershman & Co | Carson Hill 1, 71 is 98, 60 pf 683 is 10 cert Corp 42 do last pf 97 do pf 113 is 14 penny J C pf 100 60 pf 12 cert Corp 42 do last pf 97 do pf 131 is 10 cert Corp 42 do last pf 97 do pf 131 is 10 cert Corp 42 do last pf 97 do pf 131 is 10 cert Corp 10 cert Cor |
|---|--|---|--|--|--|
| 000000000000000000000000000000000000000 | Bept. 2—Underwood Typewriter Co. 21/2 76c; Lo. 25/2 18ept. 2—do pf 18ept. 2—do pf 18ept. 2—do pf 18ept. 2—do pf 24ept. 24ep | ng Island, 186 108., \$2.25 \$3.2.00; 169. 25; No. 28, \$10.8.1.25; sweets, Jersk., \$1.08.1.75; No. 28, 306.065c; i States bbl., \$00.083.8.0; Delaware rryland, bek., 25.08.1.25; yams, Jork., \$1.081.50. | States District Court: Leonard B. Zeisler for A. Heymsfeld, Inc., importers and jobbers of buttons, 136 East 26th st., with a bond of \$1,250. Wolfgang S. Schwabacher for Al Berler, cloaks and suits, 116 West 32d st., with a bond of \$2,590. Harold Riegelman for Rosen & Kalot- kin, Inc., jobber of dairy products, 87 Chrystie st, with a bond of \$5,000. Charles Schongood for the Sylvan Nov- elty Company, Inc., jobber of combs and novelties, 615 B'way, with a bond of \$500. Harold H. Keefe for the Riteservice | ery Co)—M Bligore | Equipment Bonds (Quoted on Income percentage baste) A T & S F. 6 1923-25 5.35 5.05 Atl Coant Line 6 1923-25 5.40 5.15 do 85 1923-25 5.40 5.15 do 44 1923-27 5.35 5.00 do 5 1923-27 5.35 5.00 do 6 1923-27 5.35 5.00 do 6 1923-27 5.35 5.00 Esthichem Steel 7 1923-23 5.60 5.25 |
| 000000000000000000000000000000000000000 | Hitch Low. Div. 1922. 1922. 1922. 1922. 1924. 1934. 8 United Fruit 300 153 797% 431/2 United Retail Stores 9400 771/4 39 161/8 Us C I Pipe & Fdy 3300 35 78 50 5 do pf 600 75 101/8 234 Us Food Products 1900 534 251/2 191/2 Us Hoffman Mach 300 201/2 6734 37 Us Hoffman Mach 300 201/2 6734 37 Us Hoffman Mach 300 201/2 6734 37 Us Reality & Impvt 900 78 671/2 515/8 Us Reality & Impvt 900 78 77 107 99 8 do 1st pf 100 104 1051/2 22 5 Us Steel 10500 1049/8 1051/4 107 1 | High. Low. Close. chge. Bid. Ask. 153 153 183 - ½ 182 154 79½ 771½ 7934 + ½ 182 154 7935 7934 3534 3434 35 - 1 3434 35 75 73 73 - 3½ 73 75 634 614 656 65½ 65½ 65½ 6556 65½ 65½ 6556 1 565½ 65½ 6534 1 561½ 6534 104 104 104 104 104 104 104 104 104 10 | Advertising Agency, Inc., advertising, 621 B'way, with a bond of \$10,000. Schedules in Bankruptcy The following achedules in bankruptcy were filed yesterday in the United States District Court: MAISON RUTH SPECIALTY SHOP—Women's wear, 2749 B'way. Liabilities, \$6,134; assets, \$5,000. WILLIAM J. BRYAN CO., INC.—Advertising, 110 West 40th st. Liabilities, \$18,956; assets, \$5,938. BERNSTBIN & SHULMAN—Cloaks and guits, 159 West 25th st. Liabilities, \$77,554; assets, \$59,078. BENJAMIN SHAPIRO—Won.en's apparel, 27 West 20th st. Liabilities, \$117,729; assets, \$37,751. | The first name is that of the debtor: Drucker, Sanuel—S Rothbaum. \$98.00 Lower, Edward—M M Stone. 132.10 McCue, Charles V—A Gardthau- son. 132.10 Miller, Nathan—The Industrial. 128.00 Solomon, Max—Metropolitan To- bacco Co 658.73 Sondock, Louis: William Levine and Max D Weitzman—Pacific Bank 1115.90 Satisfied Judgments In New York County The first name is that of the debtor, the second that of the creditor and date when judgment was filled: | Buff R & P. 44-5-0 1923-35 5,50 5,00 Canadian North 5-6 1923-28 5.78 5.25 Canadian Path. 5-6 1923-28 5.30 5.00 CR R of N J. 6 1923-35 5.30 5.00 Chic & N W. 44-5-1923-37 5.50 5.20 Chic & N W. 44-5-1923-37 5.50 5.20 Chic & N W. 44-5-1923-37 5.50 5.20 CR I & Pac. 44-5-1923-37 5.50 5.20 CR I & Pac. 44-5-1923-37 5.50 5.20 CS t L & N O. 5-1933-24 5.55 5.00 CS t P M & O. 6-7-1923-31 5.60 5.20 CM & St P. 5-6-1923-35 5.30 5.20 CN C S t P M & O. 6-7-1922-31 5.60 5.20 CM & S P. 44-5-1923-35 5.80 5.80 CN O & T P. 44-5-1923-35 5.80 5.80 CN Del & Hudson 6 1923-35 5.40 5.00 EPIe R R. 44-5-1923-35 6.00 5.50 EPIE R R. 44-5-1923-35 6.55 5.50 EPIE R R. 44-5-1923- |
| 000000000000000000000000000000000000000 | 193 | 5234 5156 52 1/2 52/2 2936 294 1294 2294 2294 2294 2294 2294 2294 2294 2294 2294 2294 2294 2294 2294 2294 2346 233 | Abramowicz, William (Boston Store)—Sport Suit and Coat House Boyd, Margaret C—L P Davenport Barker, Raiph C—J A Torres. Cardinale, Amelia Z—Columbia Casuality Co. Same—Same 1,000.00 Colling, Charles J—C Kronenberger et al. Courtin Arthur—Empire Produce and Export Co. Inc. costs. 11,470.60 Danforth Clothing Co. Inc. Knapp Co. Inc. Knap | McGrath, Thomas A—B Altman & Co, October 15, 1819 Dason Estates, Inc-Wales Adding Machine Co, July 18, 1521 McGrath, Thomas A—Brooks Brost, June 5, 1819 Kruger, Marlus, and Ellen-J R Wherwood; January 14, 1919 foss, Edwin I, and Fidelity & Deposit Co of Maryland—People etc; June 24, 1920 (canceled) Seely, William, and Nat'l Surety Co—People etc; April 26, 1922 (vacated) Johnstone, William, and Nat'l Surety Co—Same; May 12, 1921 (vacated) Richards, William, and Nat'l Surety Co—Same; May 12, 1921 (vacated) Richards, William, and Nat'l Surety Co—Same; May 12, 1921 (vacated) Richards, William, and Nat'l Surety Co—Same; July 12, 1321 (vacated) Richards, William, and Nat'l Surety Co—People etc; April 12, 1922 (vacated) W K Jahn Co, Inc—J C Brown, Inc; June 18, 1921 (cassed) In Bronx County In Bronx County 3320.64 | Great Nor Ry. 6 1923-35 5.45 5.15 Illinois Central. 445-5 1921-27 5.25 5.00 do 6 1925-36 5.35 5.15 do 6 1925-36 5.35 5.15 do 6 1925-36 5.35 5.15 do 6 1923-35 5.60 5.20 Km City South 5 1923-24 5.50 5.25 do 6 1923-25 5.25 5.06 5.25 do 6 1923-25 5.25 5.06 5.25 do 6 1923-25 5.25 5.06 5.25 do 6 1923-25 5.25 5.05 6.15 do 6 1923-25 5.25 5.16 do 6 1923-25 5.25 5.16 Mm St P & S S M 445-5 1923-25 5.25 5.16 do 6 1923-25 |

Business Growing Despite Strikes, View

CHICAGO, Aug. 31 .- There never has been a "strike year," says the National City Bank of Chicago in its September financial letter, that has given so remarkable an exhibition of basic strength as the present situation discloses. "This has been notably the case,"

says the bank, "with the railroads entering Chicago. In the third week of August the Chicago, Milwaukee & St. Paul showed an increase in the movement of all freight over the year before of 17 per cent, the Illinois Central 15 per cent, and the Atchison, Topeka & Santa Fe 13 per cent. These gains were largely in merchandise and miscellaneous freight and emphasized the extraordinary showing made by the principal railroads in July, when a 25 per cent increase in car loadings was reported over the same month of last year, reaching a volume very near the high record touched in August, 1920. Under the circumstances it is apparent that railroad equipment will be subjected to an extraordinary strain this autumn, as a consequence of the immense offerings of freight held up by the strikes and the largely increased buying power of the country usual in a year of great agricultural pros-

Buyers Arrived

Fairchild Service

ABERDEEN, Miss.—M. Lasky; B. Lasky, dry goods; Grand.

AKRON. Ohlo.—M. O'Neil Co.; J. J. Feudner, upholstery, draperies, floor coverings; care E. M. Sostman, 37 W. 26th St. ATHENS. Ga.—Abe Joel, Sons; Abe Joel, ATHENS. Ga.—Wilson-Burch-Wiley.

ATLANTA. Ga.—Wilson-Burch-Wiley.

ATLANTA. Go.—Frohains; T. J. Wilson, millinery; Martiniques.

ATLANTA. Go.—Blauner's; J. A. Kessier, coats, auits and dresses; care of Alfred Fanti, 118 West S2d st.

ATLANTA. Ga.—Keely Co.; J. Morris, silks, dress goods and linings; care Morsan. & Abrens, 1170 B'way.

ATLANTA. Ga.—M. Rich & Bro.; J. C. Morris, notions; care Kirby, Block & Fischer, 352 4th av.

ATLANTA, Ga.—Ragane-Malone Co.; W. C. Daniel, woolen piece goods; 60 Worth st.

ATLANTA, Ga.—Ragane-Malone Co.; W. C. Daniel, plece goods; 60 Worth st.

ATLANTA, Ga.—Ragane-Malone Co.; W. C. Daniel, plece goods; 60 Worth st.

ATLANTA.—Bass D. G. Co.; L. B. Joel, general merchandise, dry goods; Pennsylvania.

ATLANTA Ga.—Peter Hill Co.; H. R. Beane, woolen and cotton piece goods, flannels, domestics: Martinique.

AUSTIN, Tex.—E. M. Scarbrough Sons; E. M. Scarbrough rep; 116 W. 32d st.

BALTIMORE

M. Barrash; F. Barrash, rep.; Grand, Klein, Moffett Co.; Harry H. Green.

M. Barrash; F. Barrash, rep.; Grand.
Klein, Moffett Co.; Harry H. Green, cotton piece goods. fiannels, domestics; Pennsylvania.

Armstrong. Cator & Co.; Ira Cator, representing; Imperial.
Julius Gutman; E. J. Gutman, coats, suits, skirts, furs, corsets, bressieres; Pennsylvania.

Joel Gutman & Co.; Miss E. O'Brian, notions and ribbons; 125 West 30th st.

American Wholesale Corp.
The Hrb; Miss R. Stein fr., ready to Wear; Baer & Lilienthal, 1150 B'way.

BATTLE CREEK, Mich.—Charles Ettler; Charles Ettler, women's ready to wear; McAlpin.

BEALMONT, Tex.—E. I. Greenberg; E. I. Greenberg, men's furnishings, notions; care Hoffman & Hartbiay, 117 W. 33d st.

BIRMINGHAM, Ala.—Louis L. Bevy; Louis L. Levy, hosiery, men's furnishings; Pennsylvania.

BOSTON
Gilchrist Co.; Miss F. Rubin, hearteney.

| /2 | In New York County |
|------|--|
| 234 | The following judgments were filed terday, the first name being that o |
| | debtor: |
| 1/2 | Adler, Joseph-S Feleman \$ |
| 194 | Aldrich, Spencer—S Babcock Abramowitz, William (Boston |
| 13/4 | Store)-Sport Suit and Coat |
| | Boyd, Margaret C-L P Daven- |
| 31/4 | Barker, Ralph C-J A Torres |
| 2 | Cardinale, Amelia Z-Columbia |
| 334 | Casualty Co |
| 1/2 | Same—Same |
| 334 | berger et al |
| | and Export Co. Inc: costs 1, |
| 7% | Dagher, George C-J J Hart 11, |
| 7 | Danforth Clothing Co. Inc Knapp Co. Inc |
| 100 | Felton, William C-Vanderhoof |
| 41/2 | & Co 1. Fisk, Charles W-H Schilling |
| 87/8 | Fav. frene A-J Goldstein |
| 1/4 | Fenton, Margaret - A F Hiddle |
| | Gauthier, Vincent—T B Hisecker |
| | Golden, J-Munn Anderson & |
| 2 | Munn Hudsor, Perry A L Kemmei 1, |
| 1/2 | Healey, John JJohn J Poley |

DAYTON, Onio—Rice Kumler Co.; Mise Parkinson, millinery; 225 5th av. DENVER, Co.)—Golden Bagle D. G. Co.; L. Wolf, shoes; care of Kirby, Block & Flacter, 352 4th av.

J. L. Hudson Co.; J. L. Rowe, mgr., infants' wear; 325 8th av.

J. L. Hudson Co.; S. J. Dame, coats, suits and skirts; 225 5th av.

J. L. Hudson Co.; S. J. Dame, coats, suits and skirts; 225 5th av.

ELMIRA, N. Y.—Teoper Bros.; S. J. Brocks, mdse, mgr., McAipin.

EVANSVILLE, Ind.—William Schorffius st.; William Schorffius, dry goods, clothing; Pennsylvania.

FLORENCE, S. C.—Ed. Levenson; Ed. Levenson, ready to wear; Pennsylvania.

FT. WAYNE, Ind.—Wolf & Dessauer; R. J. Butt. basement merchandise manager; Kirby, Block & Fischer, 352 4th av.

GASTONIA, N. C.—Miss K. E. Padgitt, Miss K. E. Padgitt, Miss K. E. Padgitt, women's ready to wear; Gollingwood.

HARTFORD, Conn.—Sage-Alien & Co.;

Miss IC. E. Padgitt, women's ready to west; Goillingwood.

HARTFORD, Conn.—Sage-Allen & Co.; Miss K. Sheean, muslin underwear and blouses; C. G. Goodsell, drugs and tollet goods; 404 4th av.

HOLLISTER, Calif.—S. G. Button; S. G. Button, optical goods; Grand.

HOUSTON, Tex.—Cohn & Kapian; A. Cohn, general indee.; Collingwood.

INDIANAPOLIS, Ind.—Petts D. G. Co.; O. D. Bales, mens clothing; 240 Madison av.

son av.
INDIANAPOLIS — Wm. H. Block; C. Page, rilisa, dress goods, white goods; S. M. Goldberg, 1281 B.way.
INDIANAPOLIS. Ind.—Hibben-Hollweg
Cc.: H. B. Cummins, hostery, gloves; 320 HNSTON CITY, III.—Ida Friedman;

Friedman, gen. mdse.; Martinique. XANSAS CITY, Mo. — Nahigian Bros.; H. Nahigian, carpets, rugs, etc.; Broz-C. D. Stokes, merchandise manager; Martinique.
LOUISVILLE—Stewart D. G. Co.; Ed. Palmer, hosiery, gloves, umbreilas, knit underwaer: 16 W. 39th at.
MONTROSE, Pa.—G. M. Darrow: G. M. Darrow general måse. Alcazar.
MURFREESBORO, N. C.—Wynn Bros.; T. B. Wynn, ready to wear: 25 W 33d st. NEW HAVEN. Conn.—L. Eck. L. Eck, woolen piece goods; Park Avenue.
NEW HAVEN. Conn.—J. H. Starin, J. H. Starin, cotton piece goods; Park Avenue.
NEW HAVEN.—Mendal's, Inc. S. Harris, manager; Baer & Lilienthal, 1150 B'. wagse. manager; Baer & Lilienthal, 1150 B'. wagse.

Piway.

NEW ORLEANS, La.—L. Felbleman & Co.; Maurice Levy, blankets, beddings comforters, linens, 270 7th av.

OMAHA, Neb.—Burgess-Nash Co.; M. Seltenbach, basement ready to wear; A. C. Reeves, millinery, 200 5th av., Room 1212.

PHILADELPHIA.

Burd Bros.; L. A. Burd, hosiery; Pennsylvania.

Burd Bros.; L. A. Burd, hosiery; Pennsylvania.

M. L. Kahn & Co.; M. L. Kahn, jewelry, fancy goods; Pennsylvania.

Gimbel Bros., Ellis A. Gimbel, rep.; Sam N. Freiberg, waists, petticoats, underwear, sweaters; B'way and 35d st.

National Kid Klothes Co.; Allen L. Greenberg, boys' clothing; Pennsylvania.

Anthony De George; Anthony De George, furs of all kinds; Waldorf.

PITTSBURGH
Finkelhor Bros., Inc.; L. S. Finkelhor, woolen and cotton piece goods, flannels, domestics, silks, satins, velvets, men's clothing; 906 B'way.

M. Bonn & Co.; W. M. Bonn, genl. mdse.; Pennsylvania.

derwear, corsets; Affiliated Retail Stores, 1372 Bway,
PORTLAND, Me.—Portecus, Mitchell & Braun; G. A. Hinkley, Miss W. G. Coyne, toilet goods, fancy leather goods, notions and jeweiry; 432 4th av.
SAN FRANCISCO—Raphael Weill & Co.; H. B. Kiser, basement, shoes; 15 E. 26th st.
SCOTTSDALE, Pa.—Max Miller & Bro.; Ben Miller, gen. mdse; Pennsylvania. weisberger, had ania. Weisberger, had ania. SPRINGFIELD, Mass.—Meekins, Pack-rd & Wheat Co.; A. E. Wilkins, upholitery and draperies; 432 4th av. STEUBENVILLE, Chio-Munker Co.; J. Needles, men's clothing and furnishings; Ponnsylvania.

Ponusylvania. ST. LOUIS
Century Millinery Co.; F. S. Barks, rep.;
Latham.
C. F. Wellk & Co.; F. T. Peterson, rep.;
Magninium C. F. Welik & Co.; F. T. Peterson, 1997.

Martinique.
ST. PAUL, Minn,—The Golden Rule; P. A. Brocker, jobs silk hosiery; 3 W. 22th st. SYRACUSE, N. Y.—Lichtenberg Cloaks, and Suit Co.; P. P. Lichtenberg, Cloaks, suits; Martinique.

TAMPA, Fla.—Cracowaner's; Dan'l Cracowaner, women's ready to wear; 23 E. Cowaner, women's ready to wear; 25 E.

British Silk Head Here

President Farrell Plans to Visit American Mills American mails

Frank A. Farrell, president of the Silk Association of Great Britain and Ireland, who arrived here for a shore business trip, was the guest of honor yesterday at a luncheon given by James S. Goldsmith, president of the Silk Association of America, at the Hotel Astor.

Astor.

Mr. Farrell is a prominent member of the British silk industry, with which he has been connected for twenty-five years. He is deputy chairman of the British Silk Research Association, vice-president of the Society of Dyers and Colorists, and the suthor of several technical articles, pamphlets and books. He has been chosen twice to serve on the joint industrial council for the silk industry of Great Britain, once by the employees and once of the oldest silk manufacturing companies in England. During his stay in this country Mr. Farrell plans to visit the mills of several American manufacturers.

Report Durant Will Move Main Offices to Elizabeth, N. J.

Main Offices to Elizabeth, N. J.

It was reported yesterday in Elizabeth, N. J., that Durant Motors, Inc., intended to move their general offices from Long Island City to Elizabeth early in October and make the factory in Elizabeth the principal plant for the production of Durant and Star cars, while that in Long Island City will be used as an auxiliary.

The J. W. Murray Company, of Datroit, announced that it had leased part of the Durant plant in Elizabeth, and would start manufacturing hodies, fenders and other parts for Durant and Star cars there January 1, 1923.

Electrical Demand Improves

Demand for electrical materials

showed much improvement this week, reports "The Electrical World." Indications are that the conl and rail strikes are having a less deadening effect on deliveries and prices. A slight increase in the price of conduit was reported this week, the third in two months.

Bid and Asked

Following are the closing bid and asked quotations or stocks listed on the Stock Exchange in which there were no transactions yesterday:

Per cent.

Free Australian Wool Market

MELBOURNE, Aug. 31. — Plans to
an stabilize the crossbred wool market
were discussed here yeterday at a
market senting: imperial ma